



**NOTTINGHAM CITY COUNCIL**  
**AUDIT COMMITTEE**

**Date:** Friday, 27 February 2015

**Time:** 10.30 am

**Place:** LB31 - Loxley House, Station Street, Nottingham, NG2 3NG

**Councillors are requested to attend the above meeting to transact the following business**

**Acting Corporate Director for Resources**

**Governance Officer:** Catherine Ziane-Pryor **Direct Dial:** 0115 8764298

**AGENDA**

**Pages**

- |          |  |          |
|----------|--|----------|
| <b>1</b> | <b>APOLOGIES FOR ABSENCE</b>   |          |
| <b>2</b> | <b>DECLARATIONS OF INTERESTS</b>   |          |
| <b>3</b> | <b>MINUTES</b><br>Of the meeting held on 28 November 2014 (for confirmation)   | 3 - 10   |
| <b>4</b> | <b>KPMG EXTERNAL AUDIT PLAN 2014/15</b><br>Report of External Auditors KPMG  | 11 - 36  |
| <b>5</b> | <b>KPMG CERTIFICATION OF CLAIMS AND RETURNS ANNUAL REPORT</b><br>Report of External Auditors KPMG  | 37 - 42  |
| <b>6</b> | <b>TREASURY MANAGEMENT 2015/16 STRATEGY</b><br>Report of Acting Director of Strategic Finance  | 43 - 74  |
| <b>7</b> | <b>REVIEW OF ACCOUNTING POLICIES</b><br>Report of Acting Corporate Director for Resources  | 75 - 92  |
| <b>8</b> | <b>ANNUAL GOVERNANCE STATEMENT- PROGRESS MADE TO DATE ON ISSUES REPORTED 2013/14 AND PROCESS FOR PRODUCING 2014/15 STATEMENT</b><br>Report of Acting Director of Strategic Finance | 93 - 102 |

<b>9</b>	<b>INTERNAL AUDIT QUARTERLY REPORT 2014/15 (THIRD QUARTER) AND INTERNAL AUDIT PLAN 2015/16.</b> Report of Acting Director of Strategic Finance	103 - 114
<b>10</b>	<b>INTERNAL AUDIT REPORT SCHEDULED FOR EXAMINATION</b> Report of Acting Director of Strategic Finance	115 - 122
<b>11</b>	<b>AUDIT COMMITTEE TERMS OF REFERENCE AND ANNUAL WORK PROGRAMME</b> Report of Acting Director of Strategic Finance	123 - 126

IF YOU NEED ANY ADVICE ON DECLARING AN INTEREST IN ANY ITEM ON THE AGENDA, PLEASE CONTACT THE GOVERNANCE OFFICER SHOWN ABOVE, IF POSSIBLE BEFORE THE DAY OF THE MEETING

CITIZENS ATTENDING MEETINGS ARE ASKED TO ARRIVE AT LEAST 15 MINUTES BEFORE THE START OF THE MEETING TO BE ISSUED WITH VISITOR BADGES

CITIZENS ARE ADVISED THAT THIS MEETING MAY BE RECORDED BY MEMBERS OF THE PUBLIC. ANY RECORDING OR REPORTING ON THIS MEETING SHOULD TAKE PLACE IN ACCORDANCE WITH THE COUNCIL'S POLICY ON RECORDING AND REPORTING ON PUBLIC MEETINGS, WHICH IS AVAILABLE AT [WWW.NOTTINGHAMCITY.GOV.UK](http://WWW.NOTTINGHAMCITY.GOV.UK). INDIVIDUALS INTENDING TO RECORD THE MEETING ARE ASKED TO NOTIFY THE GOVERNANCE OFFICER SHOWN ABOVE IN ADVANCE.